**One Way Fixed Effect Two Way Fixed Effect**

**(1) (2) (3) (4) (5) (6) (7) (8)**

**LN\_Tourist~w LN\_Tourist~w LN\_Tourist~w LN\_Tourist~w LN\_Tourist~w LN\_Tourist~w LN\_Tourist~w LN\_Tourist~w**

LN\_GDPD 15.21\*\*\* 16.07\*\*\* 19.60\*\*\* 3.602 27.22\*\*\* 27.56\*\*\* 28.76\*\*\* 9.730\*

(4.601) (4.695) (4.831) (4.666) (3.540) (3.564) (3.558) (3.840)

LN\_GDPP -0.488\*\*\* -0.487\*\*\* -0.505\*\*\* -0.446\*\*\* -0.255\*\*\* -0.265\*\*\* -0.285\*\*\* -0.186\*\*\*

(0.0563) (0.0563) (0.0563) (0.0552) (0.0490) (0.0488) (0.0489) (0.0477)

LN\_Mig\_D 0.0787\*\*\* 0.0800\*\*\* 0.0720\*\* 0.0519\* 0.278\*\*\* 0.283\*\*\* 0.313\*\*\* 0.138\*\*\*

(0.0221) (0.0221) (0.0222) (0.0214) (0.0319) (0.0323) (0.0342) (0.0315)

LNDIST 0.282 0.286 0.404 0.648 0 0 0 0

(0.573) (0.574) (0.577) (0.561) (.) (.) (.) (.)

LN\_Mig\_P -0.0760\* -0.0726\* -0.0536 -0.0686\* -0.00208 0.00570 0.0242 0.00314

(0.0344) (0.0341) (0.0337) (0.0329) (0.0326) (0.0324) (0.0323) (0.0305)

LN\_T\_POP\_D -24.81 -19.31 -12.66 3.130 -117.0\*\*\* -115.9\*\*\* -130.6\*\*\* -45.31\*\*

(16.01) (16.09) (16.44) (14.32) (15.29) (15.57) (16.83) (14.21)

LN\_TPOP\_P 0.227\*\*\* 0.240\*\*\* 0.234\*\*\* 0.253\*\*\* 1.157\*\*\* 1.176\*\*\* 1.197\*\*\* 1.111\*\*\*

(0.0467) (0.0473) (0.0467) (0.0456) (0.205) (0.205) (0.206) (0.198)

COL 0.235 0.287 0.296 0.222 6.666\*\*\* 7.571\*\*\* 8.038\*\*\* 5.932\*\*\*

(0.278) (0.279) (0.279) (0.272) (0.580) (0.705) (0.710) (0.697)

CONT 1.123\*\*\* 1.122\*\*\* 1.192\*\*\* 1.177\*\*\* 8.150\*\*\* 8.279\*\*\* 8.769\*\*\* 6.618\*\*\*

(0.206) (0.206) (0.207) (0.202) (0.773) (0.773) (0.777) (0.766)

LANDLOCK 0 0 0 0 0 0 0 0

(.) (.) (.) (.) (.) (.) (.) (.)

COMLANG -0.0130\*\*\* -0.0126\*\*\* -0.0145\*\*\* -0.0121\*\*\* 0.0803\*\*\* 0.0820\*\*\* 0.0860\*\*\* 0.0653\*\*\*

(0.00198) (0.00200) (0.00199) (0.00194) (0.0101) (0.0101) (0.0102) (0.00995)

COV\_D -2.750\*\*\* -2.880\*\*\* -2.908\*\*\* 0.000127 -0.101 -0.163 0.106 1.198\*\*

(0.421) (0.420) (0.419) (0.514) (0.425) (0.425) (0.436) (0.432)

COVCASES\_D 0.000000279\*\*\* 0.000000262\*\*\*

(4.63e-08) (3.37e-08)

COVCASES\_P -4.43e-08 -5.31e-08

(8.48e-08) (6.39e-08)

COVMORT\_D 0.000194\*\*\* 0.000191\*\*\*

(0.0000393) (0.0000287)

COVMORT\_P -0.0000227\* -0.0000210\*\*

(0.0000102) (0.00000810)

COVVACC\_D 2.18e-08\*\*\* 2.81e-08\*\*\*

(5.92e-09) (4.46e-09)

COVVACC\_P -9.12e-09\*\*\* -1.45e-09

(2.44e-09) (1.84e-09)

COV\_STR\_D -0.0575\*\*\* -0.0489\*\*\*

(0.00723) (0.00520)

COV\_STR\_P -0.00463 -0.0110\*\*

(0.00488) (0.00361)

Month\_D Yes Yes Yes Yes Yes Yes Yes Yes

Country\_D Yes Yes Yes Yes Yes Yes Yes Yes

\_cons 360.3 262.1 131.2 -69.07 1839.7\*\*\* 1816.7\*\*\* 2060.5\*\*\* 702.5\*\*

(272.9) (274.9) (282.1) (240.5) (254.7) (260.1) (282.8) (231.9)

N 1449 1453 1452 1453 1449 1453 1452 1453

R-sq 0.391 0.389 0.388 0.416 0.704 0.703 0.700 0.723

adj. R-sq 0.380 0.379 0.377 0.406 0.694 0.693 0.690 0.714

Standard errors in parentheses

\* p<0.05, \*\* p<0.01, \*\*\* p<0.001